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Financial Summary for the Year Ended March 31, 2024

May 13, 2024



The Ehime Bank supports the Sustainable Development Goals (SDGs).



Financial Summary for the Year Ended March 31, 2024

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Financial Summary

* For each calculation, values are rounded down to the nearest unit, so the increase/decrease values calculated using the values in the materials may differ from the values shown. The same applies to the following pages.



- **FY2023 financial results (non-consolidated): increase in income and decrease in profit. Ordinary profit and net income both exceeded financial results forecasts.**
- **While we recorded an increase in income due to higher interest on loans and discounts as well as higher yields on foreign currency investments, increased cost of foreign currency procurement led to a decrease in net business income.**

(Millions of yen)

	FY2022	FY2023	YoY
Gross business income	28,160	24,651	(3,508)
Core gross business income	29,669	27,309	(2,359)
Net interest income	32,671	34,703	2,032
Net fees and commissions	(727)	(1,187)	(459)
Other business income	(2,274)	(6,206)	(3,931)
Losses of sale of bonds	(1,508)	(2,657)	(1,149)
Expenses	20,514	20,742	227
Net business income (Before provision of general allowance for loan losses)	7,646	3,909	(3,736)
Core net business income	9,154	6,567	(2,587)
Core net business income (excl. gains/losses on redemption of investment trusts)	9,152	6,368	(2,783)
General allowance for loan losses ①	134	—	(134)
Net business income	7,512	3,909	(3,602)
Extraordinary profit/loss	65	3,171	3,105
Loan charge-off and reserve expenses ②	944	334	(609)
Profit/loss related to shares, etc.	734	3,320	2,586
Other extraordinary profit/loss	275	185	(90)
Ordinary profit	7,577	7,080	(497)
Extraordinary profit/loss	(167)	(817)	(649)
Net income	4,886	4,509	(377)
Credit cost (①+②)	1,078	334	(743)

Major factors for increase or decrease, etc.

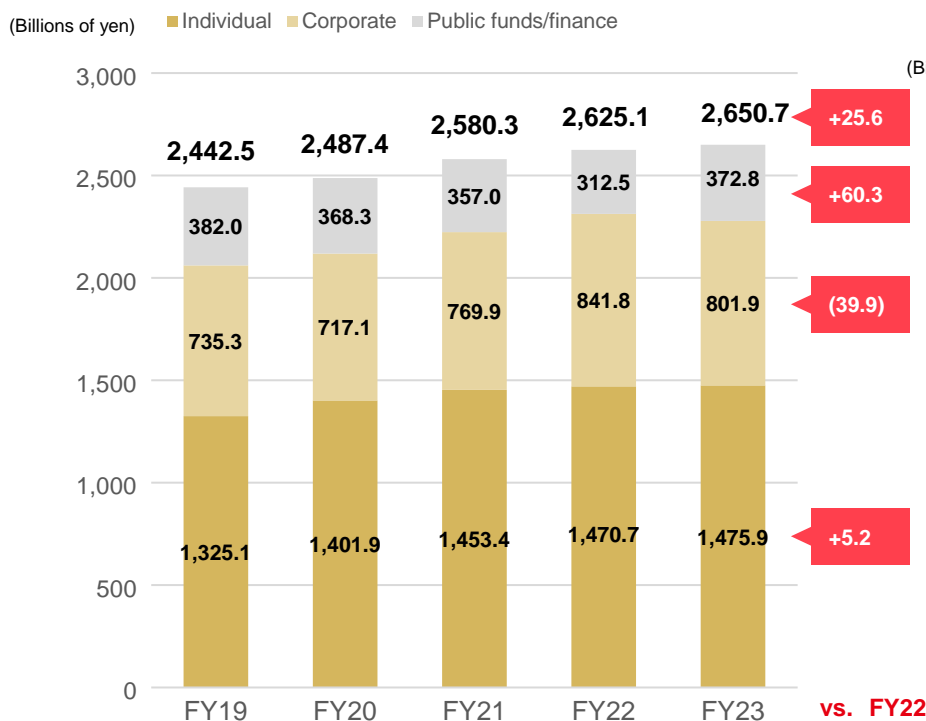
- ... Increase due to higher interest on loans and discounts and higher yields on foreign currency investments, etc.
- ... Decrease due to higher foreign currency procurement costs
- ... Proceeds from sale of some foreign currency denominated bonds with inverse yields
- ... Net interest income increased, but decreased by 2.5 billion yen year-on-year due to a decrease in other business income, etc.
- ... Profit recorded on the sale of shares due to improved market conditions
- ... Exceeded financial results forecast of 6.4 billion yen
- ... Impairment loss recorded due to store consolidation
- ... Exceeded financial results forecast of 4.3 billion yen
- ... Loss of 0.7 billion yen year-on-year due to improvement in loan receivables

Status of Deposits and Loans

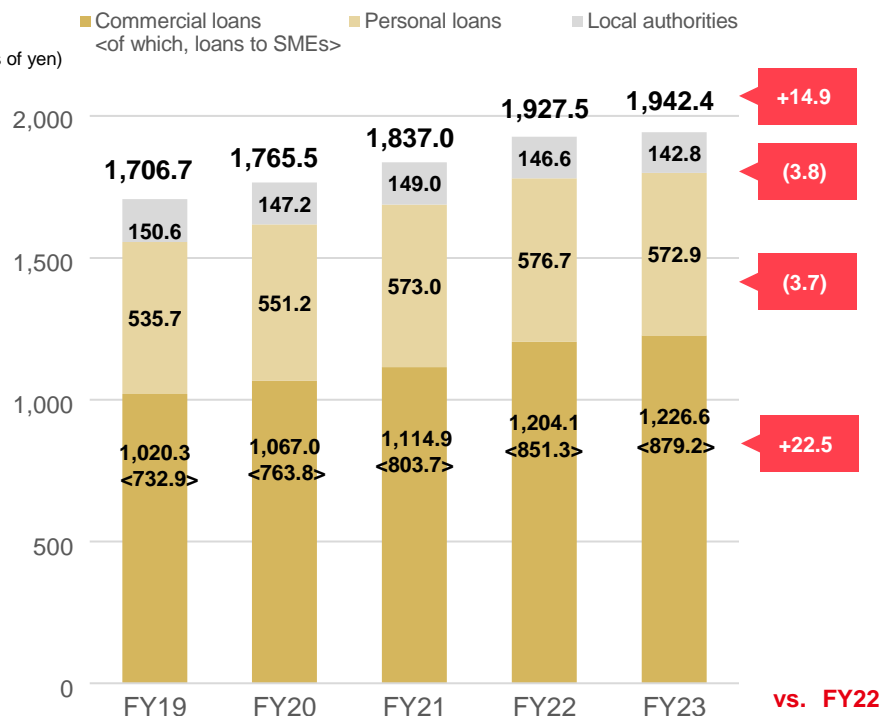


- Deposits (end of period balance) increased by 25.6 billion yen year-on-year, exceeding the planned figure
- Loans (end of period balance) increased by 14.9 billion yen year-on-year due to an increase in loans to Small and Midsize Companies (SMEs)

Changes in deposits and negotiable certificates of deposit (end of period balance) by entity



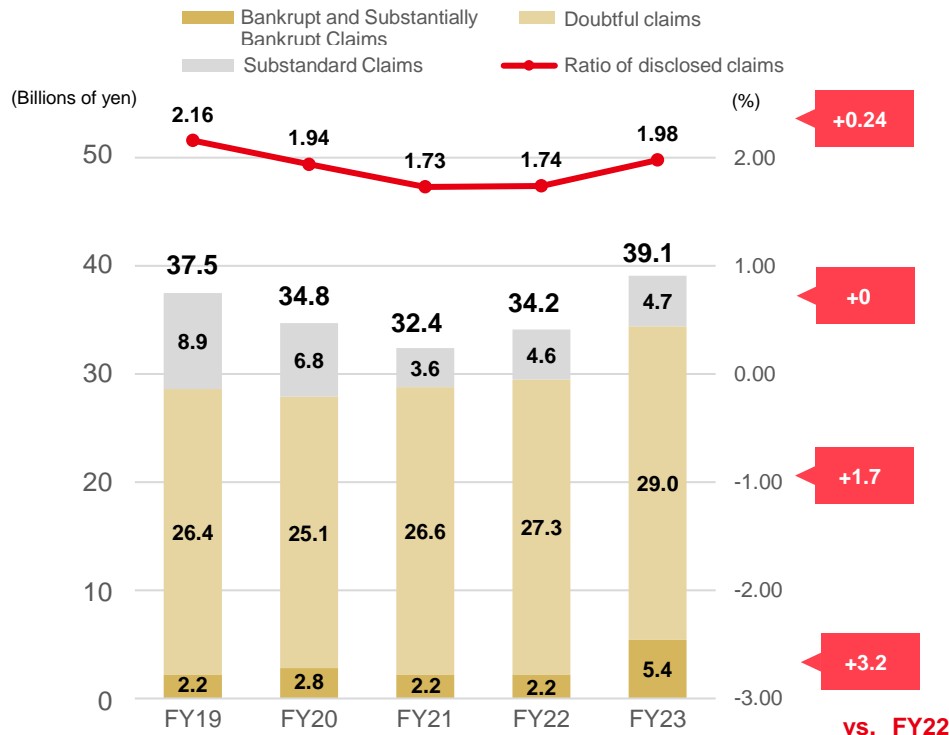
Changes in loans (end of period balance) by entity



Status of Disclosed Claims and Credit Costs

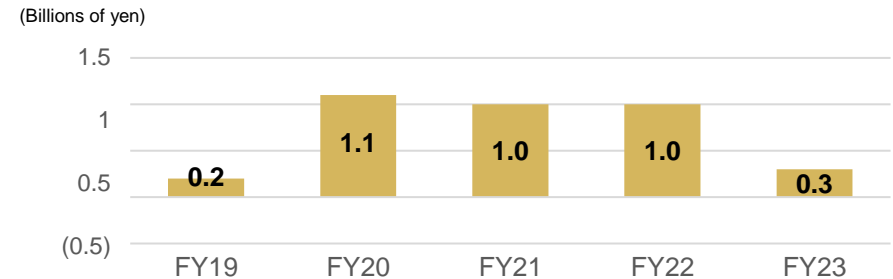
- Due to efforts to support business improvement of the businesses, the ratio of disclosed claims has been maintained at the 1% level
- Credit costs have remained stable at low levels

Changes in disclosed claims

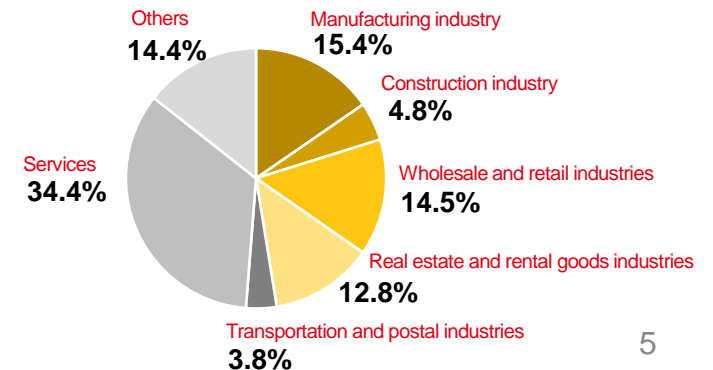


* The balances of disclosed claims are displayed rounded to the nearest unit.

Changes in credit cost



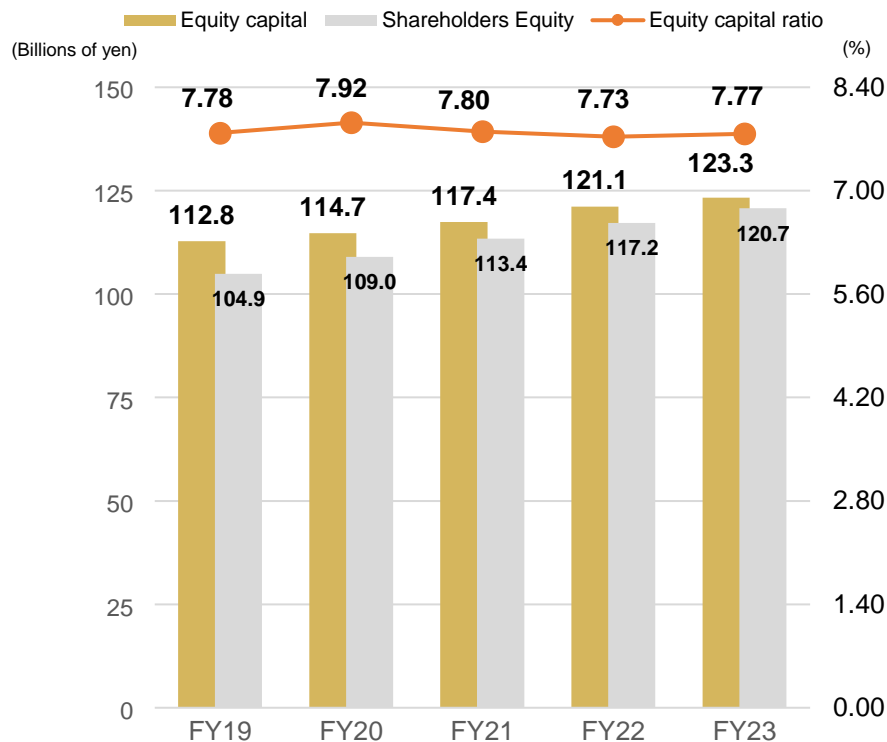
Breakdown of risk-monitored loans by industry



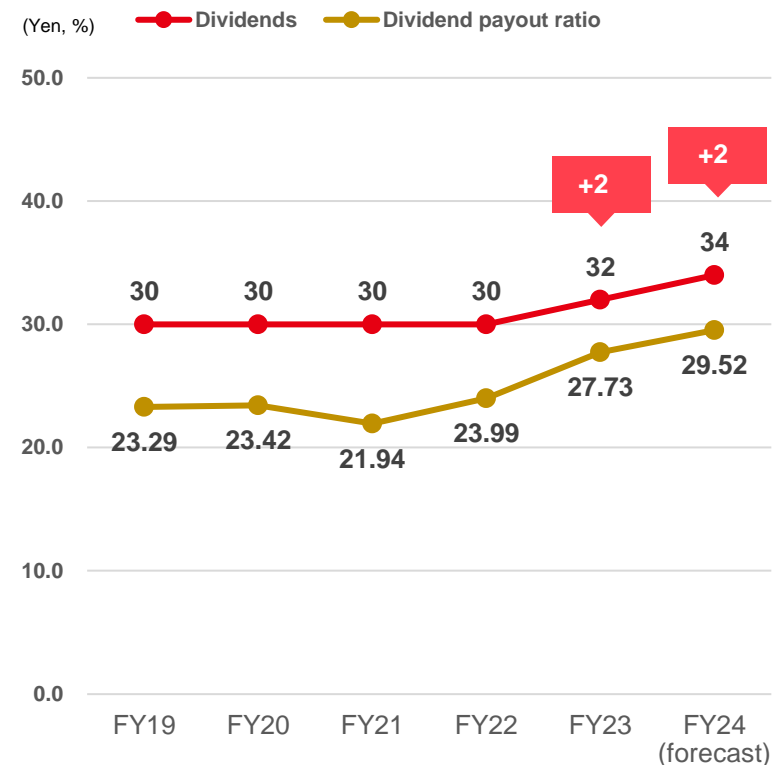
Status of Equity Capital and Dividends

- Equity capital has steadily increased due to recording of stable profits
- In the new Medium-term Plan starting from FY2024, we aim to maintain stable dividends with a dividend payout ratio of 30% or more.

Changes in equity capital amounts



Dividends and dividend payout ratio (non-consolidated)



Status of Consolidated Financial Results



(Millions of yen)

	FY2023	YoY	Change %	FY2022	Difference*
Ordinary income	65,163	+13,036	+25.0%	52,127	4,605
Ordinary profit	7,909	(445)	(5.3%)	8,354	829
Net income attributable to owners of parent	5,055	(336)	(6.2%)	5,391	546

* Differences between consolidated and non-consolidated

The Ehime Bank, Ltd. (Head Office, 98 branches, 12 sub-branches, 15 subsidiaries)

Consolidated subsidiaries (5 companies)

- Himegin Business Service Co., Ltd. (Detailed check & disposition of cash, etc., money collection for specific clients, etc.)
- Himegin Soft Co., Ltd. (Development and sales of computer software, information processing by computers, etc.)
- HIMEGIN Lease Co., Ltd. (Leasing, investment, etc.)
- Ehime-JCB Co., Ltd. (Credit card services, credit guarantee services, etc.)
- Nishiseto Marine Partners Inc. (Support for the development of the ship finance business, promotion of exchanges among maritime industry businesses, etc.)

Non-Consolidated Subsidiaries Subject to the Equity Method (9 companies)

- Ehime Gaiya Fund Growth Industry Support Fund Limited Partnership for Investment Businesses (Investment in agriculture, forestry and fisheries)
- Ehime Venture Fund 2013 Limited Partnership for Investment Businesses (Investment in venture companies)
- Ehime Agricultural Fund Limited Partnership for Investment Businesses (Operations for investments in agricultural entities)
- Ehime Primary Industry Support Investment Limited Partnership (Investment in agriculture, forestry and fisheries)
- Setouchi SDGs Investment Limited Partnership (Investment in unlisted companies in the Setouchi region that are engaged in SDGs management)
- GK Collabo-Loan Nishiseto 1 (Acquisition, holding and disposal of monetary claims related to ships)
- GK Collabo-Loan Nishiseto 2 (Acquisition, holding and disposal of monetary claims related to ships)
- GK Collabo-Loan Nishiseto 3 (Acquisition, holding and disposal of monetary claims related to ships)
- GK Collabo-Loan Nishiseto 4 (Acquisition, holding and disposal of monetary claims related to ships)

Non-Consolidated Subsidiary Not Subject to the Equity Method (1 company)

- Friendship Ehime (Sales utilizing the Internet, catalogs, and other communication networks, etc.)

This material is provided solely for the purpose of providing a financial summary and information on management policies and is not intended to be a solicitation of an investment in, or a recommendation to trade in, any securities issued by the Bank. Please note that future performance is not guaranteed and may differ as a consequence of changes in the business environment and other factors.

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