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November 10, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: The Ehime Bank, Ltd.
Listing: Tokyo Stock Exchange
Securities code: 8541
URL: https://www.himegin.co.jp/
Representative: Yoshinori Nishikawa President
Inquiries: Tetsuya Sasaki Managing Executive Officer
Telephone: +81-89-933-1111
Scheduled date to file semi-annual securities report: November 21, 2025
Scheduled date to commence dividend payments: December 8, 2025
Trading accounts: None
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	33,242	6.0	3,939	14.8	2,691	19.9
September 30, 2024	31,358	(5.0)	3,432	(10.0)	2,244	(9.3)

Note: Comprehensive income
For the six months ended September 30, 2025: ¥ 7,779 million [122.6%]
For the six months ended September 30, 2024: ¥ 3,494 million [-%]

	Basic earnings per share
Six months ended	Yen
September 30, 2025	68.90
September 30, 2024	57.54

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	2,990,935	142,853	4.8
March 31, 2025	2,962,667	135,716	4.6

Reference: Equity
As of September 30, 2025: ¥ 142,588 million
As of March 31, 2025: ¥ 135,455 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	17.00	-	17.00	34.00
Fiscal year ending March 31, 2026	-	17.00			
Fiscal year ending March 31, 2026 (Forecast)			-	19.00	36.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Full year	7,900	0.8	5,800	1.5	148.63

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	39,426,777 shares
As of March 31, 2025	39,426,777 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	356,061 shares
As of March 31, 2025	382,307 shares

(iii) Average number of shares outstanding during the period

Six months ended September 30, 2025	39,054,602 shares
Six months ended September 30, 2024	39,000,842 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	30,672	5.6	3,581	14.9	2,457	20.5
September 30, 2024	29,036	(5.8)	3,116	(9.5)	2,039	(8.2)

	Basic earnings per share
Six months ended	Yen
September 30, 2025	62.91
September 30, 2024	52.29

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	2,979,431	134,228	4.5
March 31, 2025	2,951,661	127,326	4.3

Reference: Equity

As of September 30, 2025: ¥ 134,228 million

As of March 31, 2025: ¥ 127,326 million

* Semi-annual financial results reports are exempt from interim audit conducted by certified public accountants or an audit firm.

Semi-annual Consolidated Financial Statements

Semi-annual Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	269,082	289,305
Call loans and bills bought	5,382	2,233
Monetary claims bought	47,904	41,291
Trading securities	4	2
Securities	585,125	604,632
Loans and bills discounted	1,975,795	1,974,279
Foreign exchanges	5,580	5,700
Lease receivables and investments in leases	9,734	9,948
Other assets	36,929	37,928
Tangible fixed assets	28,329	28,380
Intangible fixed assets	2,503	2,197
Deferred tax assets	4,493	2,025
Customers' liabilities for acceptances and guarantees	5,177	5,935
Allowance for loan losses	(13,376)	(12,926)
Total assets	2,962,667	2,990,935
Liabilities		
Deposits	2,542,367	2,567,897
Negotiable certificates of deposit	160,153	170,101
Call money and bills sold	30,000	30,000
Cash collateral received for securities lent	20,120	9,623
Borrowed money	41,005	38,034
Foreign exchanges	3,305	485
Other liabilities	19,707	20,975
Provision for bonuses for directors (and other officers)	55	-
Retirement benefit liability	1,416	1,430
Provision for retirement benefits for directors (and other officers)	10	6
Provision for share-based compensation	177	163
Provision for loss on interest repayment	3	3
Provision for reimbursement of deposits	93	81
Deferred tax liabilities	246	233
Deferred tax liabilities for land revaluation	3,112	3,107
Acceptances and guarantees	5,177	5,935
Total liabilities	2,826,951	2,848,081
Net assets		
Share capital	21,367	21,367
Capital surplus	15,816	15,816
Retained earnings	95,392	97,424
Treasury shares	(532)	(501)
Total shareholders' equity	132,044	134,107
Valuation difference on available-for-sale securities	(2,426)	2,649
Revaluation reserve for land	5,851	5,842
Remeasurements of defined benefit plans	(13)	(10)
Total accumulated other comprehensive income	3,410	8,480
Non-controlling interests	260	265
Total net assets	135,716	142,853
Total liabilities and net assets	2,962,667	2,990,935

Semi-annual Consolidated Statements of Income and Comprehensive Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	31,358	33,242
Interest income	25,817	25,622
Interest on loans and discounts	15,578	15,771
Interest and dividends on securities	9,383	8,605
Fees and commissions	2,690	3,067
Other ordinary income	1,825	1,904
Other income	1,025	2,647
Ordinary expenses	27,926	29,303
Interest expenses	8,476	8,319
Interest on deposits	2,498	4,326
Fees and commissions payments	2,753	2,811
Other ordinary expenses	3,103	4,132
General and administrative expenses	12,946	13,256
Other expenses	646	783
Ordinary profit	3,432	3,939
Extraordinary income	-	7
Gain on disposal of non-current assets	-	7
Extraordinary losses	56	30
Loss on disposal of non-current assets	26	26
Impairment losses	29	4
Profit before income taxes	3,376	3,916
Income taxes - current	1,078	1,095
Income taxes - deferred	50	119
Total income taxes	1,129	1,215
Profit	2,246	2,700
Profit attributable to		
Profit attributable to owners of parent	2,244	2,691
Profit attributable to non-controlling interests	2	9
Other comprehensive income	1,247	5,079
Valuation difference on available-for-sale securities	1,239	5,076
Remeasurements of defined benefit plans, net of tax	8	2
Comprehensive income	3,494	7,779
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,492	7,769
Comprehensive income attributable to non-controlling interests	1	10

Semi-annual Consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	21,367	15,816	91,011	(617)	127,578
Changes during period					
Dividends of surplus			(667)		(667)
Profit attributable to owners of parent			2,244		2,244
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				86	86
Reversal of revaluation reserve for land					-
Change in ownership interest of parent due to transactions with non-controlling interests					-
Net changes in items other than shareholders' equity					
Total changes during period	-	-	1,576	85	1,662
Balance at end of period	21,367	15,816	92,588	(531)	129,241

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	3,562	5,939	84	9,587	254	137,420
Changes during period						
Dividends of surplus						(667)
Profit attributable to owners of parent						2,244
Purchase of treasury shares						(0)
Disposal of treasury shares						86
Reversal of revaluation reserve for land						-
Change in ownership interest of parent due to transactions with non-controlling interests						-
Net changes in items other than shareholders' equity	1,239	-	8	1,248	0	1,248
Total changes during period	1,239	-	8	1,248	0	2,911
Balance at end of period	4,802	5,939	93	10,835	254	140,331

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	21,367	15,816	95,392	(532)	132,044
Changes during period					
Dividends of surplus			(667)		(667)
Profit attributable to owners of parent			2,691		2,691
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				31	31
Reversal of revaluation reserve for land			8		8
Change in ownership interest of parent due to transactions with non-controlling interests		(0)			(0)
Net changes in items other than shareholders' equity					
Total changes during period	-	(0)	2,032	31	2,063
Balance at end of period	21,367	15,816	97,424	(501)	134,107

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	(2,426)	5,851	(13)	3,410	260	135,716
Changes during period						
Dividends of surplus						(667)
Profit attributable to owners of parent						2,691
Purchase of treasury shares						(0)
Disposal of treasury shares						31
Reversal of revaluation reserve for land						8
Change in ownership interest of parent due to transactions with non-controlling interests						(0)
Net changes in items other than shareholders' equity	5,075	(8)	2	5,069	4	5,074
Total changes during period	5,075	(8)	2	5,069	4	7,137
Balance at end of period	2,649	5,842	(10)	8,480	265	142,853

Semi-annual Non-consolidated Financial Statements

Semi-annual Non-consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	269,073	289,297
Call loans	5,382	2,233
Monetary claims bought	47,904	41,291
Trading securities	4	2
Securities	584,185	603,675
Loans and bills discounted	1,982,671	1,980,876
Foreign exchanges	5,580	5,700
Other assets	28,995	29,983
Tangible fixed assets	28,210	28,264
Intangible fixed assets	2,449	2,167
Deferred tax assets	4,354	1,883
Customers' liabilities for acceptances and guarantees	5,177	5,935
Allowance for loan losses	(12,329)	(11,879)
Total assets	2,951,661	2,979,431
Liabilities		
Deposits	2,547,778	2,573,400
Negotiable certificates of deposit	160,153	170,101
Call money	30,000	30,000
Cash collateral received for securities lent	20,120	9,623
Borrowed money	37,855	34,184
Foreign exchanges	3,305	485
Other liabilities	15,164	16,763
Income taxes payable	922	970
Accrued expenses	3,005	3,416
Unearned revenue	806	849
Reserve for interest on installment savings	1	2
Financial derivatives	1,312	3,583
Lease liabilities	283	258
Other	8,833	7,682
Provision for bonuses for directors (and other officers)	55	-
Provision for retirement benefits	1,340	1,355
Provision for share-based compensation	177	163
Provision for reimbursement of deposits	93	81
Deferred tax liabilities for land revaluation	3,112	3,107
Acceptances and guarantees	5,177	5,935
Total liabilities	2,824,334	2,845,203

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	21,367	21,367
Capital surplus	15,502	15,502
Legal capital surplus	15,502	15,502
Retained earnings	88,419	90,217
Legal retained earnings	5,864	5,864
Other retained earnings	82,554	84,352
Reserve for tax purpose reduction entry of non-current assets	30	30
General reserve	76,753	80,253
Retained earnings brought forward	5,769	4,068
Treasury shares	(532)	(501)
Total shareholders' equity	124,757	126,587
Valuation difference on available-for-sale securities	(3,282)	1,798
Revaluation reserve for land	5,851	5,842
Total valuation and translation adjustments	2,568	7,641
Total net assets	127,326	134,228
Total liabilities and net assets	2,951,661	2,979,431

Semi-annual Non-consolidated Statement of Income

(Millions of yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Ordinary income	29,036	30,672
Interest income	25,565	25,356
Interest on loans and discounts	15,595	15,801
Interest and dividends on securities	9,366	8,568
Fees and commissions	2,344	2,538
Other ordinary income	138	109
Other income	987	2,668
Ordinary expenses	25,919	27,091
Interest expenses	8,471	8,310
Interest on deposits	2,499	4,333
Fees and commissions payments	2,977	3,017
Other ordinary expenses	2,913	3,784
General and administrative expenses	10,931	11,226
Other expenses	625	752
Ordinary profit	3,116	3,581
Extraordinary income	-	4
Extraordinary losses	55	30
Profit before income taxes	3,061	3,555
Income taxes - current	957	963
Income taxes - deferred	63	135
Total income taxes	1,021	1,098
Profit	2,039	2,457

Semi-annual Non-consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity						
		Capital surplus		Retained earnings			
					Other retained earnings		
	Share capital	Legal capital surplus	Total capital surplus	Legal retained earnings	Voluntary retained earnings	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	21,367	15,502	15,502	5,864	73,285	5,387	84,537
Changes during period							
Dividends of surplus						(667)	(667)
Profit						2,039	2,039
Purchase of treasury shares							-
Disposal of treasury shares							-
Reversal of revaluation reserve for land							-
Reversal of reserve for tax purpose reduction entry of non-current assets					(0)	0	-
Provision of general reserve					3,500	(3,500)	-
Net changes in items other than shareholders' equity							-
Total changes during period	-	-	-	-	3,499	(2,128)	1,371
Balance at end of period	21,367	15,502	15,502	5,864	76,784	3,259	85,909

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(617)	120,791	2,710	5,939	8,650	129,441
Changes during period						
Dividends of surplus		(667)				(667)
Profit		2,039				2,039
Purchase of treasury shares	(0)	(0)				(0)
Disposal of treasury shares	86	86				86
Reversal of revaluation reserve for land		-				-
Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-
Net changes in items other than shareholders' equity		-	988	-	988	988
Total changes during period	85	1,457	988	-	988	2,446
Balance at end of period	(531)	122,248	3,699	5,939	9,639	131,888

For the six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity						
		Capital surplus		Retained earnings			
					Other retained earnings		
	Share capital	Legal capital surplus	Total capital surplus	Legal retained earnings	Voluntary retained earnings	Retained earnings brought forward	Total retained earnings
Balance at beginning of period	21,367	15,502	15,502	5,864	76,784	5,769	88,419
Changes during period							
Dividends of surplus						(667)	(667)
Profit						2,457	2,457
Purchase of treasury shares							-
Disposal of treasury shares							-
Reversal of revaluation reserve for land						8	8
Reversal of reserve for tax purpose reduction entry of non-current assets					(0)	0	-
Provision of general reserve					3,500	(3,500)	-
Net changes in items other than shareholders' equity							-
Total changes during period	-	-	-	-	3,499	(1,701)	1,798
Balance at end of period	21,367	15,502	15,502	5,864	80,284	4,068	90,217

	Shareholders' equity		Valuation and translation adjustments			Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	(532)	124,757	(3,282)	5,851	2,568	127,326
Changes during period						
Dividends of surplus		(667)				(667)
Profit		2,457				2,457
Purchase of treasury shares	(0)	(0)				(0)
Disposal of treasury shares	31	31				31
Reversal of revaluation reserve for land		8				8
Reversal of reserve for tax purpose reduction entry of non-current assets		-				-
Provision of general reserve		-				-
Net changes in items other than shareholders' equity		-	5,081	(8)	5,072	5,072
Total changes during period	31	1,829	5,081	(8)	5,072	6,901
Balance at end of period	(501)	126,587	1,798	5,842	7,641	134,228