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Consolidated Financial Results for the Three Months Ended June 30, 2024 [Japanese GAAP]

August 5, 2024

Company name: The Ehime Bank, Ltd.

Listing: Tokyo

Securities code: 8541

URL: <https://www.himegin.co.jp>

Representative: Yoshinori Nishikawa

President

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Executive Officer

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Scheduled date to commence dividend payments: -

Trading accounts: None

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2024 (April 1, 2024 to June 30, 2024)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	16,252	(4.0)	2,064	6.7	1,654	27.2
June 30, 2023	16,928	41.4	1,935	(42.1)	1,300	(42.7)

(Note) Comprehensive income: Three months ended June 30, 2024: ¥ (1,124) million [-%]
Three months ended June 30, 2023: ¥ 4,423 million [-%]

	Basic earnings per share
	Yen
Three months ended June 30, 2024	42.44
June 30, 2023	33.27

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	2,830,249	135,626	4.8
March 31, 2024	2,887,961	137,420	4.7

(Reference) Equity: As of June 30, 2024: ¥ 135,373 million
As of March 31, 2024: ¥ 137,166 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	15.00	-	17.00	32.00
Fiscal year ending March 31, 2025	-				
Fiscal year ending March 31, 2025 (Forecast)		17.00	-	17.00	34.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	3,500	(8.2)	2,300	(7.0)	58.86
Full year	7,400	(6.4)	5,000	(1.1)	127.95

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2024: 39,426,777 shares

March 31, 2024: 39,426,777 shares

2) Number of treasury shares at the end of the period:

June 30, 2024: 454,125 shares

March 31, 2024: 454,045 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2024: 38,972,677 shares

Three months ended June 30, 2023: 39,078,879 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
Assets		
Cash and due from banks	204,902	148,705
Call loans and bills bought	3,028	3,221
Monetary claims bought	46,667	41,890
Trading securities	74	10
Securities	614,899	624,312
Loans and bills discounted	1,934,664	1,925,233
Foreign exchanges	5,858	6,529
Lease receivables and investments in leases	8,708	9,083
Other assets	42,963	44,313
Tangible fixed assets	28,837	28,744
Intangible fixed assets	2,307	2,289
Deferred tax assets	1,719	3,088
Customers' liabilities for acceptances and guarantees	8,101	6,825
Allowance for loan losses	(14,772)	(13,999)
Total assets	2,887,961	2,830,249
Liabilities		
Deposits	2,421,040	2,381,194
Negotiable certificates of deposit	224,497	234,155
Call money and bills sold	30,000	-
Borrowed money	42,738	44,230
Foreign exchanges	153	88
Other liabilities	19,080	23,205
Provision for bonuses for directors (and other officers)	55	-
Retirement benefit liability	1,222	1,227
Provision for retirement benefits for directors (and other officers)	6	7
Provision for share-based compensation	226	240
Provision for loss on interest repayment	3	3
Provision for reimbursement of deposits	123	113
Deferred tax liabilities	267	309
Deferred tax liabilities for land revaluation	3,023	3,023
Acceptances and guarantees	8,101	6,825
Total liabilities	2,750,541	2,694,623
Net assets		
Share capital	21,367	21,367
Capital surplus	15,816	15,816
Retained earnings	91,011	91,998
Treasury shares	(617)	(617)
Total shareholders' equity	127,578	128,565
Valuation difference on available-for-sale securities	3,562	779
Revaluation reserve for land	5,939	5,939
Remeasurements of defined benefit plans	84	88
Total accumulated other comprehensive income	9,587	6,808
Non-controlling interests	254	252
Total net assets	137,420	135,626
Total liabilities and net assets	2,887,961	2,830,249

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income and Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2023	For the three months ended June 30, 2024
Ordinary income	16,928	16,252
Interest income	13,226	13,230
Interest on loans and discounts	7,720	7,825
Interest and dividends on securities	5,131	4,984
Fees and commissions	1,174	1,201
Other ordinary income	758	838
Other income	1,769	981
Ordinary expenses	14,993	14,187
Interest expenses	3,950	4,470
Interest on deposits	912	1,189
Fees and commissions payments	1,347	1,358
Other ordinary expenses	3,204	1,678
General and administrative expenses	6,174	6,382
Other expenses	316	297
Ordinary profit	1,935	2,064
Extraordinary income	-	-
Extraordinary losses	39	8
Loss on disposal of non-current assets	39	8
Profit before income taxes	1,896	2,056
Income taxes - current	662	520
Income taxes - deferred	(68)	(118)
Total income taxes	594	402
Profit	1,302	1,654
Profit attributable to		
Profit attributable to owners of parent	1,300	1,654
Profit attributable to non-controlling interests	1	0
Other comprehensive income	3,121	(2,779)
Valuation difference on available-for-sale securities	3,104	(2,783)
Remeasurements of defined benefit plans, net of tax	16	4
Comprehensive income	4,423	(1,124)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,420	(1,125)
Comprehensive income attributable to non-controlling interests	2	0