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Consolidated Financial Results for the Three Months Ended June 30, 2023 [Japanese GAAP]

August 7, 2023

Company name: The Ehime Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8541

URL: <https://www.himegin.co.jp>

Representative: Yoshinori Nishikawa

President

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Scheduled date of filing quarterly securities report: August 7, 2023

Scheduled date of commencing dividend payments: —

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2023 (April 1, 2023 to June 30, 2023)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Ordinary revenues		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2023	16,928	41.4	1,935	(42.1)	1,300	(42.7)
June 30, 2022	11,968	14.8	3,343	45.4	2,268	41.3

(Note) Comprehensive income: Three months ended June 30, 2023: ¥ 4,423 million [-%]
Three months ended June 30, 2022: ¥ (9,255) million [-%]

	Basic earnings per share
Three months ended	Yen
June 30, 2023	33.27
June 30, 2022	58.05

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Millions of yen	Millions of yen	%
June 30, 2023	2,911,578	131,640	4.5
March 31, 2023	2,886,655	127,779	4.4

(Reference) Equity: As of June 30, 2023: ¥ 131,402 million
As of March 31, 2023: ¥ 127,542 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	-	15.00	-	15.00	30.00
Fiscal year ending March 31, 2024	-				
Fiscal year ending March 31, 2024 (Forecast)		15.00	-	15.00	30.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2023	3,500	(38.8)	2,200	(41.7)	56.30
Full year	7,100	(15.0)	4,700	(12.8)	120.27

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2023

(changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2023: 39,426,777 shares

March 31, 2023: 39,426,777 shares

2) Number of treasury shares at the end of the period:

June 30, 2023: 347,936 shares

March 31, 2023: 347,825 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2023: 39,078,879 shares

Three months ended June 30, 2022: 39,069,458 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2023	As of June 30, 2023
Assets		
Cash and due from banks	217,996	216,534
Call loans and bills bought	-	2,899
Monetary claims bought	45,599	46,674
Trading securities	84	75
Securities	620,868	631,598
Loans and bills discounted	1,922,215	1,920,736
Foreign exchanges	8,171	10,460
Lease receivables and investments in leases	8,048	8,143
Other assets	31,958	47,284
Tangible fixed assets	29,470	29,759
Intangible fixed assets	1,960	1,966
Deferred tax assets	4,408	3,179
Customers' liabilities for acceptances and guarantees	11,406	7,776
Allowance for loan losses	(15,532)	(15,511)
Total assets	2,886,655	2,911,578
Liabilities		
Deposits	2,304,277	2,330,721
Negotiable certificates of deposit	316,035	332,458
Call money and bills sold	50,000	30,000
Borrowed money	45,585	42,268
Foreign exchanges	81	25
Other liabilities	26,054	31,216
Provision for bonuses for directors (and other officers)	55	-
Retirement benefit liability	1,551	1,558
Provision for retirement benefits for directors (and other officers)	4	4
Provision for share-based compensation	219	233
Provision for loss on interest repayment	9	7
Provision for reimbursement of deposits	163	163
Deferred tax liabilities	254	326
Deferred tax liabilities for land revaluation	3,178	3,178
Acceptances and guarantees	11,406	7,776
Total liabilities	2,758,876	2,779,937
Net assets		
Share capital	21,367	21,367
Capital surplus	15,816	15,816
Retained earnings	86,780	87,520
Treasury shares	(505)	(505)
Total shareholders' equity	123,459	124,199
Valuation difference on available-for-sale securities	(1,979)	1,123
Revaluation reserve for land	6,294	6,294
Remeasurements of defined benefit plans	(231)	(215)
Total accumulated other comprehensive income	4,082	7,202
Non-controlling interests	237	238
Total net assets	127,779	131,640
Total liabilities and net assets	2,886,655	2,911,578

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income and Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended June 30, 2022	For the three months ended June 30, 2023
Ordinary income	11,968	16,928
Interest income	9,103	13,226
Interest on loans and discounts	6,014	7,720
Interest and dividends on securities	2,671	5,131
Fees and commissions	1,233	1,174
Other ordinary income	960	758
Other income	670	1,769
Ordinary expenses	8,625	14,993
Interest expenses	808	3,950
Interest on deposits	241	912
Fees and commissions payments	1,313	1,347
Other ordinary expenses	10	3,204
General and administrative expenses	6,182	6,174
Other expenses	309	316
Ordinary profit	3,343	1,935
Extraordinary income	-	-
Extraordinary losses	26	39
Loss on disposal of non-current assets	13	39
Impairment losses	12	-
Profit before income taxes	3,316	1,896
Income taxes - current	1,096	662
Income taxes - deferred	(48)	(68)
Total income taxes	1,047	594
Profit	2,269	1,302
Profit attributable to		
Profit attributable to owners of parent	2,268	1,300
Profit attributable to non-controlling interests	0	1
Other comprehensive income	(11,524)	3,121
Valuation difference on available-for-sale securities	(11,531)	3,104
Remeasurements of defined benefit plans, net of tax	6	16
Comprehensive income	(9,255)	4,423
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(9,256)	4,420
Comprehensive income attributable to non-controlling interests	1	2