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Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP]

February 06, 2023

Company name: The Ehime Bank, Ltd.

Stock exchange listing: Tokyo

Code number: 8541

URL: https://www.himegin.co.jp Representative: Yoshinori Nishikawa

Planning & PR Department Officer

President

Contact: Kazuhiko Miyake Phone: 089-933-1111

Scheduled date of filing quarterly securities report: February 06, 2023

Scheduled date of commencing dividend payments: —

Trading Accounts: No

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2022 (April 01, 2022 to December 31, 2022)

(1) Consolidated Operating Results

(1) Consolidated Operating Results			(% indicates	(% indicates changes from the previous corresponding period.)			
Ordinary revenues		Ordinary profit		Profit attributable to owners of			
	Ordinary revenues		Ordinary profit		parent		
Nine months ended	Million yen	%	Million yen	%	Million yen	%	
December 31, 2022	37,802	19.7	7,248	(3.6)	4,765	(2.4)	
December 31, 2021	31,584	(1.1)	7,518	23.8	4,884	17.0	

Nine months ended December 31, 2022: (11,109) million [(Note) Comprehensive income: Nine months ended December 31, 2021: (3,521) million -%]

	Basic earnings per share Yen		
Nine months ended	Yen		
December 31, 2022	121.94		
December 31, 2021	125.04		

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
December 31, 2022	2,849,350	122,638	4.3
March 31, 2022	2,888,850	134,907	4.7

(Reference) Equity: As of December 31, 2022: ¥ 122,411 million As of March 31, 2022: 134,695 million

2. Dividends

	Annual dividends					
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total	
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2022	-	15.00	-	15.00	30.00	
Fiscal year ending March 31, 2023	-	15.00	-			
Fiscal year ending March 31, 2023 (Forecast)				15.00	30.00	

(Note) Revision to the forecast for dividends announced most recently:

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2023:

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023(April 01, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Yen
Full year	7,800	(16.4)	5,200	(10.0)	133.12

(Note) Revision to the financial results forecast announced most recently: No

- * Notes:
- (1) Changes in significant subsidiaries during the nine months ended December 31, 2022 (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2022: 39,426,777 shares March 31, 2022: 39,426,777 shares

2) Total number of treasury shares at the end of the period:

December 31, 2022: 347,369 shares March 31, 2022: 357,246 shares

3) Average number of shares during the period:

Nine months ended December 31, 2022: 39,075,418 shares Nine months ended December 31, 2021: 39,057,451 shares

	(Millio	
	As of March 31,2022	As of December 31,2022
Assets		
Cash and due from banks	339,772	204,219
Call loans and bills bought	-	2,654
Monetary claims bought	36,199	41,254
Trading securities	98	87
Securities	593,531	605,517
Loans and bills discounted	1,833,546	1,899,762
Foreign exchanges	7,097	6,743
Lease receivables and investments in leases	6,898	7,874
Other assets	44,067	47,495
Tangible fixed assets	29,208	29,246
Intangible fixed assets	2,140	2,035
Deferred tax assets	152	6,365
Customers' liabilities for acceptances and guarantees	11,142	11,127
Allowance for loan losses	(15,007)	(15,032)
Total assets	2,888,850	2,849,350
Liabilities		
Deposits	2,245,967	2,278,937
Negotiable certificates of deposit	329,853	266,033
Call money and bills sold	-	42,000
Cash collateral received for securities lent	1,239	46
Borrowed money	128,393	93,894
Foreign exchanges	77	36
Other liabilities	31,275	29,495
Provision for bonuses for directors (and other officers)	50	-
Retirement benefit liability	1,364	1,383
Provision for retirement benefits for directors (and other officers)	11	3
Provision for share-based compensation	180	205
Provision for loss on interest repayment	9	9
Provision for reimbursement of deposits	163	163
Deferred tax liabilities	1,009	184
Deferred tax liabilities for land revaluation	3,204	3,191
Acceptances and guarantees	11,142	11,127
Total liabilities	2,753,943	2,726,711
Net assets		
Share capital	21,367	21,367
Capital surplus	15,816	15,816
Retained earnings	82,509	86,124
Treasury shares	(517)	(504
Total shareholders' equity	119,176	122,804
Valuation difference on available-for-sale securities	9,314	(6,588
Revaluation reserve for land	6,353	6,323
Remeasurements of defined benefit plans	(148)	(128
Total accumulated other comprehensive income	15,519	(392
Non-controlling interests	212	227
Total net assets	134,907	122,638
Total liabilities and net assets	2,888,850	2,849,350

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income and Comprehensive Income (For the nine months)

		(Million yen)
	For the nine months ended December 31,2021	For the nine months ended December 31,2022
Ordinary income	31,584	37,802
Interest income	24,387	30,363
Interest on loans and discounts	17,465	19,799
Interest and dividends on securities	5,691	9,348
Fees and commissions	4,070	3,945
Other ordinary income	2,490	2,557
Other income	635	936
Ordinary expenses	24,065	30,553
Interest expenses	1,058	5,314
Interest on deposits	527	1,289
Fees and commissions payments	3,967	3,968
Other ordinary expenses	100	1,860
General and administrative expenses	18,166	18,491
Other expenses	772	919
Ordinary profit	7,518	7,248
Extraordinary income	24	5
Gain on disposal of non-current assets	24	5
Extraordinary losses	224	83
Loss on disposal of non-current assets	33	59
Impairment losses	190	23
Profit before income taxes	7,318	7,170
Income taxes - current	2,022	2,413
Income taxes - deferred	406	(14)
Total income taxes	2,428	2,398
Profit	4,889	4,771
Profit attributable to		
Profit attributable to owners of parent	4,884	4,765
Profit attributable to non-controlling interests	5	6
Other comprehensive income	(8,411)	(15,881)
Valuation difference on available-for-sale securities	(8,419)	(15,901)
Remeasurements of defined benefit plans, net of tax	7	20
Comprehensive income	(3,521)	(11,109)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(3,527)	(11,117)
Comprehensive income attributable to non-controlling interests	5	7